

BRICKYARD METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2026

BRICKYARD METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/22/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION

Vacant land	-	-	19,060
Certified Assessed Value	\$ -	\$ -	\$ 19,060

MILL LEVY

General	0.000	0.000	10.000
Total mill levy	0.000	0.000	10.000

PROPERTY TAXES

General	\$ -	\$ -	\$ 191
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BUDGETED PROPERTY TAXES

General	\$ -	\$ -	\$ 191
	\$ -	\$ -	\$ 191

BRICKYARD METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,

1/22/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property taxes	-	-	191
Specific ownership taxes	-	-	14
Other revenue	-	-	395
Total revenues	-	-	600
EXPENDITURES			
General and administrative			
County Treasurer's fee	-	-	3
Transfers to District No. 1	-	-	202
Contingency	-	-	395
Total expenditures	-	-	600
Total expenditures and transfers out requiring appropriation	-	-	600
ENDING FUND BALANCES	\$ -	\$ -	\$ -

BRICKYARD METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The District, a quasi-municipal corporation and a political subdivision of the State of Colorado, was organized by order and decree of the District Court for the Town of Castle Rock on June 4, 2025, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). A corrected order and decree was issued by the District Court in and for Douglas County on July 15, 2025 Nunc pro tune to May 28, 2025, and was recorded in the real property records of Douglas County on July 17, 2025. The District operates under a Service Plan approved by the Town on March 4, 2025. The District's service area is located in Douglas County.

The District was established to provide financing for the design, acquisition, installation, construction and completion of public improvements and services, including water, sanitation, street, safety protection, park and recreation, transportation, television relay and translation and mosquito control improvements and services.

Pursuant to the Service Plan, the District is permitted to issue bond indebtedness of up to \$76,500,000, collectively, with Brickyard Metropolitan District No. 1 and Brickyard Metropolitan District No. 2. In the future, the District may issue a portion or all of the remaining authorized but unissued general obligation debt for purposes of providing public improvements to support development as it occurs within the District's service area, however, as of the date of this budget, the amount and timing of any debt issuances is not determinable.

The District has no employees and all administrative functions are contracted.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

For property tax collection year 2026, HB24B-1001 set the assessment rates as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.70%	Agricultural Land	26.40%
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%
Commercial	27.90%	Vacant Land	27.90%
Industrial	27.90%	Personal Property	27.90%
Lodging	27.90%	State Assessed	27.90%
		Oil & Gas Production	87.50%

**BRICKYARD METROPOLITAN DISTRICT NO. 3
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues – (continued)

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7.50% of the property taxes collected.

Expenditures

Transfers to Brickyard Metropolitan District No. 1

Brickyard Metropolitan District No. 1 will provide certain operation, maintenance and administrative services benefitting the District, Brickyard Metropolitan District No. 1, and Brickyard Metropolitan District No. 2. (collectively, "Districts"). The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to Brickyard Metropolitan District No. 1.

County Treasurer's Fees

County Treasurer's fees have been computed at 1.5% of property tax collections.

Debt and Leases

The District has no debt and operating or capital leases.

Reserves

Emergency Reserve

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to Brickyard Metropolitan District No. 1, which pays for all Districts' operations and maintenance costs, and which provides for the required reserve amount, an Emergency Reserve is not reflected in the District's Budget.

This information is an integral part of the accompanying budget.